

PENSION COMMISSION
City Conference Room
260 Constitution Plaza
Friday, September 25, 2009
8:00 a.m.

MINUTES

PENSION ADMINISTRATION

MEMBERS PRESENT: Peter Stevens, Chairman; Frank Lord; Gene Goldman; Walter Remes, Employee Representative; Kathleen Palm Devine, Secretary

STAFF PRESENT: Donna Parker, Plan Administrator; Denise Aguilera, General Counsel; Gary Draghi, Assistant Director of Investments; Sean Antoine, Principal Administrative Analyst; Nicole Plessy-Cloud, Financial Systems Manager

OTHERS PRESENT: Claire Shaughnessy, RogersCasey; Roger Williams, RogerCasey; William Camelio, RogersCasey; Ramon Bermudez

Chairman Peter Stevens called the meeting to order at 8:05 a.m.

I. Minutes of the Meeting of July 24, 2009

There were no changes or corrections to the minutes as presented.

A motion was made, seconded and adopted to accept the minutes of the July 24, 2009 meeting.

II. Survivor Benefits

A motion was made, seconded and unanimously adopted to approve the following survivor benefits:

Bowen, Frances, survivor of the late Richard Bowen, member of the Municipal Employees' Retirement Fund (MERF) who died August 6, 2009 (Survivor benefits under the MERF; Emp. #S057380 / 980173)

Date of Birth:	October 19, 1940	
Effective Date:	September 1, 2009	
Annual Allowance:		\$ 11,227.44
Monthly Allowance:		935.62

II. Survivor Benefits (continued)

Davis, Robert, survivor of the late Virginia Davis, member of the Municipal Employees' Retirement Fund (MERF) who died July 26, 2009 (Survivor benefits under the MERF; Emp. #S900855 / 980171)

Date of Birth: May 31, 1939
Effective Date: August 1, 2009
Annual Allowance: \$ 4,992.72
Monthly Allowance: 416.06

Forrest, Ruth, survivor of the late Ronald Forrest, member of the Municipal Employees' Retirement Fund (MERF) who died January 11, 2009 (Survivor benefits under the MERF; Emp. #S262935 / 980172)

Date of Birth: January 12, 1932
Effective Date: February 1, 2009
Annual Allowance: \$ 11,377.32
Monthly Allowance: 948.11

Kureczka, Edmond *, survivor of the late Margaret Kureczka, member of the Municipal Employees' Retirement Fund (MERF) who died July 13, 2009 (Survivor benefits under the MERF; Emp. #S419834 / 980169)

Date of Birth: November 16, 1919
Effective Date: August 1, 2009
Annual Allowance: \$ 4,474.68
Monthly Allowance: 372.89

Lis, Julia*, survivor of the late Adolph Lis, member of the Municipal Employees' Retirement Fund (MERF) who died July 19, 2009 (Survivor benefits under the MERF; Emp. #S448028 / 980170)

Date of Birth: March 31, 1926
Effective Date: August 1, 2009
Annual Allowance: \$ 17,923.44
Monthly Allowance: 1,493.62

* These benefits were presented for ratification. The first payments were made in August 2009.

III. Regular Retirements

A motion was made, seconded and unanimously adopted to approve the following regular retirement benefits:

AMOUNT

Arabolas, Gregory *

Emp. # 017540 / 990161

Union: Local 760

	Years	Months	Days
Term of Service (including Sick Exchange):	31	2	12
Sick Exchange:	5	2	12
Grounds:	Service		
Effective Date:	July 11, 2009		
Average Salary:	Final Rate of Pay		
Pension Allowed:	85.00 %		
Monthly Payment:			

\$ 68,549.83

58,267.32

4,855.61

Brownell, Daniel

Emp. # 913222 / 990065

Union: Local 82

Date of Birth: January 21, 1942

	Years	Months	Days
Term of Service (including Sick Exchange):	8	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	August 12, 2008		
Average Salary:	Highest 3 out of last 5 years		
Pension Allowed:	20.00 %		
Monthly Payment:			

\$ 67,347.80

13,469.52

1,122.46

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III. Regular Retirements (continued)

AMOUNT

Cannada, Reesa

Emp. # 370452 / 990169

Union: Local 82

Date of Birth: September 12, 1954

	Years	Months	Days
Term of Service (including Sick Exchange):	13	0	0
Sick Exchange:	0	0	0
Grounds:	Vested Early		
Effective Date:	September 13, 2009		
Termination Date:	June 30, 2008		
Average Salary:	Highest 3 out of last 5 years		\$ 48,113.15
Pension Allowed:			
Unreduced Pension:	32.50 %		\$ 15,636.72
Early Reduction Factor:	4.00 % for each year prior to age 60	20.00 %	
Reduced Pension:			\$ 12,509.40
Monthly Payment:			1,042.45

Carrion, Carmelo *

Emp. # 094560 / 990165

Union: Local 760

Date of Birth: March 3, 1954

	Years	Months	Days
Term of Service (including Sick Exchange):	31	9	18
Sick Exchange:	2	9	18
Grounds:	Service		
Effective Date:	July 16, 2009		
Average Salary:	Final Rate of Pay		\$ 68,549.83
Pension Allowed:	85.00 % less QDRO		47,707.32
Monthly Payment:			3,975.61

Cronin Jr., Robert

Emp. # 940269 / 990172

Union: HPU

Date of Birth: March 19, 1961

	Years	Months	Days
Term of Service (including Sick Exchange):	32	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	August 16, 2009		
Average Salary:	Highest 3 out of last 5 years		\$ 102,874.01
Pension Allowed:	80.00 %		82,299.24
Monthly Payment:			6,858.27

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III. Regular Retirements (continued)

AMOUNT

Denisiewicz, Stan *

Emp. # 185876 / 990163

Union: Local 760

Date of Birth: August 18, 1955

	Years	Months	Days
Term of Service (including Sick Exchange):	31	7	6
Sick Exchange:	3	7	6
Grounds:	Service		
Effective Date:	July 25, 2009		
Average Salary:	Final Rate of Pay		\$ 88,426.29
Pension Allowed:	85.00 %		75,162.36
Monthly Payment:			6,263.53

DePasquale, Kathryn

Emp. # 725838 / 990173

Union: Local 1018C

Date of Birth: December 2, 1950

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	August 28, 2009		
Average Salary:	Highest 5 out of last 10 years		\$ 43,732.55
Pension Allowed:	50.00 %		21,866.28
Monthly Payment:			1,822.19

Gaffney, Michael *

Emp. # 941142 / 990168

Union: HPU

Date of Birth: June 12, 1960

	Years	Months	Days
Term of Service (including Sick Exchange):	25	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	August 1, 2009		
Average Salary:	Highest 3 out of last 5 years		\$ 86,576.94
Pension Allowed:	66.00 %		57,140.76
Monthly Payment:			4,761.73

III. Regular Retirements (continued)

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AMOUNT

Griffin, Eileen *

Emp. # 589098 / 990162

Union: Local 1018C

Date of Birth: May 9, 1943

	Years	Months	Days
Term of Service (including Sick Exchange):	31	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	August 4, 2009		
Average Salary:	Highest 5 out of last 10 years		\$ 48,202.38
Pension Allowed:	62.00 %		29,885.52
Monthly Payment:			2,490.46

Hensel, Max

Emp. # 339920 / 990166

Union: Local 78

Date of Birth: April 8, 1953

	Years	Months	Days
Term of Service (including Sick Exchange):	26	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	August 4, 2009		
Average Salary:	Highest 3 out of last 5 years		\$ 76,188.09
Pension Allowed:	65.00 %		49,522.50
Monthly Payment:			4,126.85

Matles, Michael

Emp. # 944699 / 990170

Union: HMEA

Date of Birth: March 4, 1950

	Years	Months	Days
Term of Service (including Sick Exchange):	5	0	0
Sick Exchange:	0	0	0
Grounds:	Early		
Effective Date:	July 17, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 112,723.79
Pension Allowed:			
Unreduced Pension:	10.00 %		\$ 11,272.32
Early Reduction Factor:	4.00 % for each year prior to age 60		2.53%
Reduced Pension:			\$ 10,987.08
Monthly Payment:			915.59

III. Regular Retirements (continued)

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AMOUNT

Otero, Herminia

Emp. # 941560 / 990171

Union: Non-Union

Date of Birth: March 18, 1956

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	August 26, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 72,873.32
Pension Allowed:	60.00 %		43,724.04
Monthly Payment:	3,643.67		

Ross, Barbara

Emp. # 901104 / 990174

Union: Local 1018 AB

Date of Birth: July 7, 1944

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	0	0	0
Grounds:	Service		
Effective Date:	September 3, 2009		
Average Salary:	Highest 3 out of last 5 years		\$ 57,616.13
Pension Allowed:	60.00 %		34,569.72
Monthly Payment:	2,880.81		

Shoff, William *

Emp. # 941538 / 990164

Union: CHPEA

Date of Birth: November 19, 1954

	Years	Months	Days
Term of Service (including Sick Exchange):	24	0	0
Sick Exchange:	4	0	0
Grounds:	Service		
Effective Date:	July 3, 2009		
Average Salary:	Highest 2 out of last 5 years		\$ 68,776.10
Pension Allowed:	60.00 %		41,265.72
Monthly Payment:	3,438.81		

III. Regular Retirements (continued)

AMOUNT

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Snype, Robert *

Emp. # 941151 / 990167

Union: HPU

Date of Birth: **January 9, 1957**

	Years	Months	Days
Term of Service (including Sick Exchange):	21	0	0

Sick Exchange:	1	0	0
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Grounds: **Service**

Effective Date: **July 11, 2009**

Average Salary: **Highest 3 out of last 5 years** **\$ 80,992.80**

Pension Allowed: **55.50 %** **44,951.04**

Monthly Payment: **3,745.92**

* These benefits were presented for ratification. The first payments were made in **August 2009**.

IV. Separations from Pension Payroll

The following separations from Pension Payroll were placed on file:

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF BIRTH</u>	<u>DATE OF DEATH</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
057380	Bowen, Richard	06/08/1931	08/06/2009	\$ 1,563.56	MERF
082406	Cacase, Anthony	02/07/1913	06/18/2009	1,059.07	RAF
900855	Davis, Virginia	11/11/1938	07/26/2009	832.11	MERF
221171	Dumas, Mary	07/15/1941	08/10/2009	1,642.83	MERF
290343	Glass, William	10/25/1912	06/30/2009	175.77	MERF
413658	Knight, Evelyn	07/14/1932	07/22/2009	1,579.74	MERF
419834	Kureczka, Margaret	01/21/1929	07/13/2009	745.77	MERF
448028	Lis, Adolph	06/14/1927	07/19/2009	2,987.24	MERF
717712	Surdyka, Marion	06/26/1927	07/10/2009	650.98	MERF

IV. Separations from Pension Payroll (continued)

The pensions for the following individual were suspended due to the fact that at least two

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pension payments were returned as undeliverable and the individual did not respond to inquiries made by the Pension Unit as to her address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
372161	Johnson, Annie	09/01/2009	\$ 316.98	MERF
374548	Johnson, Annie	09/01/2009	217.19	MERF

The pension for the following individual was reinstated since the Pension Unit received verification of her address and/or status.

<u>EMPLOYEE NUMBER</u>	<u>NAME</u>	<u>DATE OF REMOVAL</u>	<u>PENSION AMOUNT</u>	<u>PENSION PLAN</u>
499642	McGarrah, Bertha	06/01/2009	\$ 223.43	MERF

V. Request for Refunds of Pension Contributions

A motion was made, seconded and unanimously adopted to approve the following refunds of pension contributions:

<u>NAME</u>	<u>AMOUNT</u>
Ajileye, Kadri	\$ 4,774.75
Alex, Dennis	1,212.72
Bocachica, Rosa	4,532.95
Brooks III, Webster	8,550.88
Caraballo, Idelis	5,364.13
Carrillo-Brown, Carmen	12,935.95
Crisostomo, Yohaira	3,081.87
Edwards, Devone	11,194.30
Farrell, Sally *	229.38
Fote, Deana	1,506.31
Griffin, Ganine	15,198.19
Harris, Antwan	1,374.84
LaChance, Bruce	16,701.89

V. Request for Refunds of Pension Contributions (continued)

<u>NAME</u>	<u>AMOUNT</u>
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Lee, Robert	\$ 2,493.76
McLean, Alma	2,128.22
Pappalardo, Gaetano	14,160.48
Reyes, Esther	9,230.47
Vega, Monica	5,987.12

None of the above members is vested, or, if vested, he or she has been informed of, and has waived, his or her rights to a vested benefit in lieu of a contribution refund.

The amounts shown above do not include interest accrued after 2002.

* Corrections to withdrawals approved previously. Additional interest due to the member.

VI. Request for Refund of Contributions for Excess Purchased Service

A motion was made, seconded and unanimously adopted to refund the following amounts paid for additional pension service that was not able to be used in the pension calculation:

<u>Name</u>	<u>Amount Due:</u>	<u>Service Type</u>
Cronin Jr., Robert	\$ 387.33	Military

VII. Service Purchases

Routine Service Purchases

Chairman Stevens introduced the item. The Plan Administrator stated that the following

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individuals had requested the purchase of additional pension service under the provisions of the Municipal Code of the City of Hartford, Article I, Division I, Section 2A-8 and their service purchases were paid in full.

The requests were accepted and placed on file.

<u>NAME</u>	<u>TYPE</u>	<u>AMOUNT</u>			<u>PURCHASE</u>
		<u>Years</u>	<u>Months</u>	<u>Days</u>	<u>PRICE</u>
Bair, Ronald	Military Service		7	28	\$ 3,000.08
Kardys, Steven	CMERS Service	18	11	27	32,838.94
Stoddard, Gary	CMERS Service	25		16	44,073.21
Viens, David	CMERS Service	4		21	7,671.17

VIII. Qualified Domestic Relations Orders

Chairman Stevens introduced the item. The Plan Administrator reported that the Pension Unit had received [two](#) properly executed Qualified Domestic Relations Orders (QDRO), [one for the MERF and one for the Deferred Compensation Plan](#). The Plan Administrator recommended that the Commission approve the Orders as presented.

A motion was made, seconded and unanimously adopted to approve the following QDROs, with assignments as indicated, subject to like reductions in the contribution and pension accounts of the plan member.

VIII. Qualified Domestic Relations Orders (continued)

MERF

QDRO: [09-06](#)

Entered into Court Records: July 13, 2009
Benefit Calculation Date: February 13, 2009

		<u>Percentage</u>	<u>Dollar Amount</u>
Benefit Assigned to Alternate Payee:	Monthly:	50.00 %	\$ 1,258.59
Pension Contributions Assigned:	Pre-Tax:	50.00 %	24,088.38
	Post-Tax:	50.00 %	8,184.72
	Interest:	50.00 %	0.00

Alternate Payee Retirement Date: November 15, 2014

Section 457 Deferred Compensation Plan

QDRO: 09-07

Entered into Court Records: July 13, 2009
Contribution Assignment Date: February 13, 2009

	<u>Percentage</u>	<u>Dollar Amount</u>
Contributions Assigned:	N/A	\$ 8,764.00

IX. Report on Deferred Compensation Plan RFP

Chairman Stevens introduced the item. The Secretary, Kathleen Palm Devine, requested that the item be moved to the end of the agenda.

At the appropriate time, Chairman Stevens re-introduced the item. Secretary Devine requested that the Commission enter into executive session to discuss the Deferred Compensation Plan RFP.

A motion was made, seconded and unanimously adopted to enter into executive session to discuss the Deferred Compensation Plan RFP, after which a motion was made, seconded and unanimously adopted to return to open public session.

A motion was made, seconded and unanimously adopted to invite ING, The Hartford and Prudential to be interviewed before the Commission and the Deferred Compensation Plan Committee on October 2, 2009, and to request that the Secretary prepare an agenda and a list of additional questions for the invitees.

X. Other Business

Chairman Stevens introduced the item. Chairman Stevens had one item of Other Business to bring before the Commission. The Chairman told the Commission that he would not be available for the October 30, 2009 Commission meeting and asked if the meeting could be rescheduled to October 23, 2009.

A motion was made, seconded and unanimously adopted to reschedule the October Commission meeting to October 23, 2009.

XI. Disability Retirements

A motion was made, seconded and unanimously adopted to enter into executive session to discuss the disability application before the Commission, after which a motion was made, seconded and unanimously adopted to return to open public session.

A motion was made, seconded and unanimously adopted to deny the following disability retirement application because the application was not filed within the one-year window required by the City Charter.

Application

<u>NAME</u>	<u>UNION</u>	<u>QUALIFICATION</u>	<u>YEARS</u>	<u>AGE</u>
Bermudez, Ramon	HPU	Service Connected Permanent Partial	27	45

There being no further business, Chairman Stevens adjourned the Pension Administration portion of the meeting at 9:55 a.m.

Attest:

Kathleen Palm Devine, Secretary